



30th August 2022

Up to £5m for every pharmacy that joins Alitam's 'super pharmacy' chain

The Alitam group is offering up to £5 million in investment to each pharmacy that joins its 100-strong chain, it has announced.

Under the deals, Alitam will become a shareholder in each new pharmacy business it invests in, it clarified.

Business owners can decide to use the funding as they please, for instance to invest in their workforce, systems, and processes, Alitam announced last week (August 26).

"In return, Alitam becomes a shareholder and ongoing investor in the pharmacy," it explained.

Over 400 pharmacies interested in joining

The pharmacy group – better known for its ambitious plan to create a chain of "super pharmacies" focusing on disease prevention and clinical services – has claimed that more than 400 pharmacies across the UK and Ireland have enquired about joining the business.

The group currently owns approximately 100 pharmacies, but has previously revealed its intention to buy 50-100 pharmacy stores each year for next five years to reach its goal of 500 high street premises.

C+D understands that Alitam is currently in the process of selecting the new pharmacies that will join its group.



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CEO Feisal Nahaboo, who founded the company in 2020, claimed that the chain’s “like-for-like turnover has increased by an impressive 24% since [its] inception”.

“Fragmented market”

Meanwhile, former Avicenna group executive director Bharti Patel, who joined Alitam’s executive board in March, will work to “reduce costs” for all new pharmacies joining the business.

“As we gain more and more attention for our work, more and more pharmacies are applying to join us – or else face being left behind in a fragmented market,” Ms Patel said.

Earlier this month, the group announced that it had agreed terms to merge with clinical service provider PharmaDoctor in an unspecified “seven-figure” deal.

Just a week later, it unveiled a “transformational” merger agreement with clinical skills training provider MHRx.

